Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves WoW	13 June 25	USD bn	17.00
SBP Forward SWAP Position	Apr 2025	USD bn	(2.69)
Net International Reserve-NIR	13 June 25	USD bn	(17.818)
KERB Market Avg. Rate	26 June 25	Rs	284.80
Real Effective Exchange Rate-REER	May 2025	Rs	97.81
Roshan Digital Account-RDI	Sep 20 to 10MFY25	USD bn	1.90
Consumer Price Index-CPI			
SPI-WoW	19 June 25	bps	310.35
CPI General-YoY	May 2025	%	3.50
CPI General-MoM	May 2025	%	(0.20)
CPI General Rural YoY	May 2025	%	3.40
CPI General Urban-YoY	May 2025	%	3.50
Core CPI-NFNE Urban YoY	May 2025	%	7.30
Core CPI-NFNE Rural YoY	May 2025	%	8.80
Core CPI- Trimmed Urban-YoY	May 2025	%	4.90
Core CPI- Trimmed Rural-YoY	May 2025	%	4.70
Avg. CPI	11MFY25	%	4.75
PAK CPI less US CPI	3.50-2.40	%	1.10
Broad Money Supply M2-Growth			
M2-Growth YoY	1st July 25 to 6th June 25	%	6.35
Net Govt. Sector Borrowing	1st July 25 to 6th June 25	Rs bn	2535.40
Govt. Borrowing for budgetary support from SBP	1st July 25 to 6th June 25	Rs bn	2838.36
PSC	1st July 25 to 6th June 25	Rs bn	767.01
Govt. Foreign Commercial Bank Borrowing	11MFY25	USD mn	902.97
Key Policy Rate-PR			
SBP PR	FY25 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less LIBOR (1-Yrs)	10.92-4.44	%	6.40
Foreign Exchange-FX Economic Data			
Home Remittance	11MFY25	USD bn	34.90
FDI	11MFY25	USD mn	1978.80
Trade Deficit	11MFY25	USD bn	(27.06)
CAB-S/(D)	11MFY25	USD mn	1812
Special Convertible Rupee Account-SCRA			
SCRA-Inflow less (outflow)	July 23 to data	USD bn	(545.69)
SCRA-MTB plus PIB Inflow less (outflow)	July 23 to data	USD bn	(205.49)
Government-Govt. Circular Debt & External Liabilities			
Govt. External Debt & Liabilities	As at 30th Apr 25	Rs trn	52.74
External Debt	As at 31st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30th Apr 25	Rs trn	74.93

26th June 25

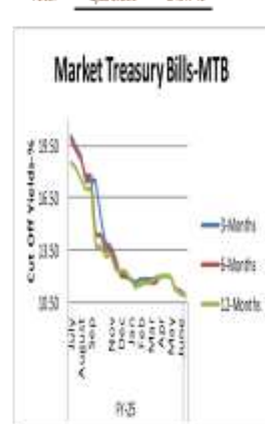
DAILY C&M MARKET REVIEW

ECONOMIC DATA

- ✓ **Market Treasury Bills-MTB Auction Report & Result** SBP conducted an auction on Wednesday in which it sold MTBs worth Rs344.7bn.
- ✓ The target was to raise Rs650bn while the maturity amount was Rs 578bn.
- ✓ Cut off yields stood at 11.0003% (-9bps) for 1month, 10.9977% (-5bps) for 3months, 10.8974% (-7bps) for 6months, and 10.9274% (-2bps) for 12months respectively.
- ✓ Total amount offered was Rs2.29trn, with the SBP receiving bids worth Rs1.12trn for 1months, Rs276bn for 3months, Rs299bn for 6months, and Rs601bn for 12months respectively.
- ✓ Out of this, SBP accepted Rs4bn for 1month, Rs76.01bn for 3months, Rs35bn for 6months, and Rs134bn for 12months. respectively.

Market Treasury Bills-MTB Auction Report & Result

Tenor	PKR-Rs in bn		
Months	Bid Amount	Accepted Amount	Cut-off Yields-%
	Face Value	Face Value	
1-Month	1,120.533	4.033	11.0003
3-Month	276.733	76.016	10.9977
6-Month	299.700	35.000	10.8974
12-Month	601.893	134.700	10.9274
Total	2,298.859	249.749	



Note* 15yrs PIB Secondary yields are not available so instead of leave it blank we imputed 15yrs PKRV Rates

Position	READY Rates	26 June 25
Open	283.68	LDC
Close	283.68	283.73

Position	MM O/N Rate	26 June 25
Open	10.50	
High	11.00	LDC
Low	10.10	10.10
Close	10.25	

		25 June 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.88	11.08
3-Month	10.96	11.02
6-Month	10.95	11.02
1-Year	10.90	10.93

	26 June 25	26 June 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.0003	11.10/05
3-Month	10.9977	10.95/80
6-Month	10.8974	10.90/80
1 Year	10.9274	10.85/75

	19 June 25	26 June 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	11.3900	11.10/11
3 Years	11.3980	11.20/10
5 Years	11.7000	11.40/35
10 Years	12.4995	12.35/25
15 Years	12.7000	12.63*

Dates	Ceiling	Floor
	Rs, bn	Rs, bn
23 June	0	251.00
24 June	0	422.70
25 June	0	1455.00
26 June		
27 June		

		26 June 25
Tenor	SWAP	Yields-%
1 Week	0.405	11.75
2 Week	0.730	11.02
1 Month	1.565	10.80
2 Month	2.750	10.12
3 Month	3.800	9.72
4 Month	4.850	9.47
5 Month	5.850	9.42
6 Month	6.925	9.25
9 Month	9.650	9.10
1 Year	12.650	8.89

		9 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs		
3 Yrs		
5 Yrs		
10 Yrs		

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